

TABLE 1

OXFORDSHIRE COUNTY COUNCIL PENSION FUND
OVERALL VALUATION OF FUND AS AT 31st DECEMBER 2021

Investment	COMBINED PORTFOLIO 01.10.2021	Brunel Pension Partnership Active Equities		Brunel Pension Partnership Passive Equities		Legal & General Fixed Interest		Brunel Pension Partnership Fixed Interest		Brunel Pension Partnership Property		Brunel Pension Partnership Other Investments		In House Other Investments		COMBINED PORTFOLIO 31.12.2021		Target %
	Value £' 000	Value £' 000	% of Total Value	Value £' 000	% of Total Value	Value £' 000	% of Total Value	Value £' 000	% of Total Value	Value £' 000	% of Total Value	Value £' 000	% of Total Value	Value £' 000	% of Total Value	Value £' 000	% of Total Value	
EQUITIES																		
UK Equities*	636,873	504,466	38.5%	22,606	4.4%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	527,072	15.6%	21.0%
Emerging Market Equities		92,375																
Global Equities		713,900																
Overseas Equities																		
Total Overseas Equities	1,126,448	806,275	61.5%	489,998	95.6%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	1,296,273	38.3%	30.0%
BONDS																		
UK Gilts	32,830	0	0.0%	0	0.0%	32,411	23.6%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	32,411	1.0%	
Corporate Bonds	153,668	0	0.0%	0	0.0%	41,106	30.0%	113,535	24.0%	0	0.0%	0	0.0%	0	0.0%	154,641	4.6%	
Overseas Bonds	17,064	0	0.0%	0	0.0%	16,491	12.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	16,491	0.5%	
Index-Linked	243,713	0	0.0%	0	0.0%	41,574	30.3%	216,215	45.7%	0	0.0%	0	0.0%	0	0.0%	257,789	7.6%	
Multi Asset - Credit	142,570	0	0.0%	0	0.0%	0	0.0%	143,140	30.3%	0	0.0%	0	0.0%	0	0.0%	143,140	4.2%	
Total Bonds	589,845	0	0%	0	0.0%	131,582	96.0%	472,890	100.0%	0	0.0%	0	0.0%	0	0.0%	604,472	17.9%	16.0%
ALTERNATIVE INVESTMENTS																		
Property	187,160	0	0.0%	0	0.0%	0	0.0%	0	0.0%	189,342	98.9%	0	0.0%	28,236	5.0%	217,578	6.4%	8.0%
Private Equity	311,732	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	59,480	30.4%	286,198	50.9%	345,678	10.2%	9.0%
Multi Asset - DGF	162,092	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	166,394	29.6%	166,394	4.9%	5.0%
Infrastructure	42,579	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	29,602	15.2%	19,097	3.4%	48,699	1.4%	3.0%
Secured Income	77,260	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	93,579	47.9%	0	0.0%	93,579	2.8%	5.0%
Private Debt	5,580	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	12,119	0.0%	0	0.0%	12,119	0.4%	3.0%
Total Alternative Investments	786,403	0	0.0%	0	0.0%	0	0.0%	0	0.0%	189,342	98.9%	194,780	99.7%	499,925	88.8%	884,047	26.1%	33.0%
CASH	78,205	1,049	0.1%	0	0.0%	5,510	4.0%	0	0.0%	2,192	1.1%	604	0.3%	62,751	11.2%	72,106	2.1%	0.0%
TOTAL ASSETS	3,217,774	1,311,790	100.0%	512,604	100.0%	137,092	100.0%	472,890	100.0%	191,534	100.0%	195,384	100.0%	562,676	100.0%	3,383,970	100.0%	100.0%

% of total Fund

38.76%

15.15%

4.05%

13.97%

5.66%

5.77%

16.63%

100.00%